

## TONOPAH DAILY BONANZA

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## EDITORIAL COMMENT

## KEEP THE MONEY IN TONOPAH.

Everybody knows that the present depressed condition throughout the United States is due to the scarcity of money. Without money the wheels of commerce cannot turn over. In any community where there is no money in the banks, the community cannot last long. We have two banks here that are open, and two that are closed which will resume business before long. The two banks which are open have all the money that is necessary to pay all their depositors. It is up to Tonopah to see that as much money as possible remains in the town.

We know that the banks are solvent; as solid as any bank in the country, but we are not advising anybody what to do with his money. We do ask though that they keep the money in the country. Keep it in your pocket, keep it in your stocking, keep it in your safe deposit vault, but keep it in the country. If the demands of business require that money must be sent away, send it through the banks. Don't send it through the postoffice or the express office for the present. It is cheaper to buy exchange, and when you do that the money remains in the town, and the party you want to pay is just as well off.

If you buy money orders either through the postoffice or Wells Fargo, the money is shipped right out of the country. If you purchase a money order through either agency, payable to yourself, the money goes out just the same. That is the law in regard to the postoffice, and the rule in regard to the express office. In Tonopah and in Goldfield the banks are not placing any restrictions upon the amount of withdrawals. It might not have occurred to the general public, but these are the only two towns in the country where this is being done. Now, if this goes on, and if the money is taken from the banks and sent away in either manner that has been described, soon the time will come when there will be no money in the banks or in the town.

In San Francisco they are not sending any money to their correspondents. The banks here are following the same method. They pay in clearing house certificates in the metropolis, and they do the same thing nearly all over the country. The certificates in San Francisco are as good as money, for they apply to whatever the real coin will apply. We can use the money at home for a circulating medium, and they can use the certificates down there. They do not now need the money and we do.

Tonopah is all right. She is a long way from being down and out. There are good times ahead, and those who know the camp best know that this is so. There has been some knocking going on. That is bad. There is no room here for the calamity howlers, and for the men who spread false stories about the banks. A man who does that is a public enemy, and there are some men who have done it. This is a time when we should all pull together, and that is the way that we are going to come out all right.

The depositors of the State Bank and Trust Company and the Nye and Ormsby must be patient. The men in charge of those institutions are doing their best for us, and all they ask for is time, and the co-operation of their clients. Let them have both. Let us all pull together and keep the money in the country.

## GIVE NEVADA THE MINING CONGRESS.

Our sister across the border line, Nevada, wants the American Mining Congress for 1908. We say let her have it. There are many reasons why she should. In the first place, Nevada is deserving of this honor. If such the holding of the congress in any State might be termed. There is no State in the Union which has come so conspicuously to the front as a producer of the precious metals during the past six years as Nevada. Six years ago Nevada was regarded by miners and others as a "has been," while today there is not a section of the country which is better known. And this revival of interest is due to the discovery of the vast ore deposits which have been made by the hardy prospectors in that time. Nothing else could have attracted the attention of the investing public and caused the millions of dollars that have gone into Nevada stocks as these discoveries have done.

Probably the best reason why the American Mining Congress should hold its sessions in Nevada next year lies in the fact that it will give the delegates to the congress, and these come from all parts of the country, an opportunity to determine the value of the discoveries made and what the future holds out for the State in the way of production. There are thousands of American mining engineers who know Tonopah, Goldfield, Manhattan, Fairview, Ely and other noted camps that have arisen like magic in recent years only by what they read. Some of them would like to know them better, but the opportunity has never presented itself. Many of these, the best of them, in fact, will attend the sessions of the congress. If the congress is held in Nevada they will be given the opportunity they have sought. Nevada will also get a lot of honest and sincere publicity as a result of their presence. This is what Nevada needs.

Nevada has been badly maligned and misrepresented as well as abused. There is no doubt but what many inexcusable things have been committed in the name of Nevada. More wildcats have been thrust upon the unsuspecting and investing public in the name of Nevada during the past six years than were ever before conceived. Millions of dollars have been illegally filched from the unwary through the foisting of worthless schemes and mining stocks. And the people who have been filched are just beginning to resent the imposition and chicanery to which they have been subjected. But those who know the conditions do not blame Nevada for the perpetration of these outrages. The majority of the schemes have been conceived and promoted by charlatans living outside of the State. We are prepared to testify to that. But Nevada has suffered because the wildcat ventures were all supposed to be located within its borders. And when a man has been deceived and robbed he is inclined to condemn the State more than the individual. That is the history of all speculation. So it is a good thing for Nevada and the country to have the congress for this reason.

The American Mining Congress is to be held in Joplin, Missouri, this month. There will be a goodly delegation from California. We hope that the delegates, many of whom will hail from Nevada county, will work and vote for Nevada to have the congress next year. The California Promotion Committee is lending its efforts to this end and the California Miners' Association should do the same thing. It is a commendable thing to do. We owe Nevada something. No two States could be so contiguous without being in a measure interdependent, and there is much in common between the two. California will show its appreciation of the value of a good neighbor as well as a much needed magnanimity by boosting for Nevada as the proper place for the 1908 sessions of the American Mining Congress.—Miner-Transcript.

## GOLDBANKS GREAT SURFACE SHOWING

SIZE AND RICHNESS OF LEDGES  
REMINERS OF TONOPAH  
AND GOLDFIELD.

During the big rush of the past summer many prospectors passed over the ground where the big ledges were hidden at Goldbanks, but it remained for A. P. Smith to discover the values in the ore and locate what promises to be the making of one of the greatest camps in the State, not barring even Tonopah and Goldfield. There is no mining camp in the State where there is so much ore on the surface as at Goldbanks. There is no mistake as to the size and length of the ledges, for they have been proven for over a mile on the surface by shallow pits and shafts. There has so far been uncovered two parallel ledges of about the same size and exposed length. In some places where work is going on these immense ledges are over fifteen feet wide, but from surface showing there is no doubt they will average at least seven feet wide, showing ore clear across the entire width. There is no waste in the ledges; all the rock between the walls is ore. It may not be all of the shipping grade, but there are rich stringers of ore in the ledges that will pay to ship.

Goldbanks is destined to be a great milling camp, for even with the present development there are thousands of tons of ore in sight that will pay to mill.

The ore is a porphyritic quartz of the rhyolite order, very much resembling the ores of Tonopah, and is impregnated with sulphides, making it a desirable concentrating material.

A. B. Smith and A. B. Anderson, who made the original locations, are both practical mining men. They were not slow to realize the richness of their properties and after doing their location work decided to let leasers develop their property, a precedent set by Goldfield and Tonopah, and which practically made the two great camps. So far about twenty leases have been let on the Smith and Anderson claims and ten of these leases are being worked at the present time. Many of the others will start work as soon as their equipment arrives in camp.

J. W. Blair and associates, who recently took a lease on the Goldbank Extension, are working three shifts, sending the shafts down to the 50-foot level, where drifting and the blocking out of ore will commence. The shaft is being sunk in the soft porphyry footwall, making the work of sinking an easy matter. At the 50-foot level the ledge is to be crosscut and drifts started on the ore. A whim is being installed on the shaft and when this is in running order more rapid work will be done than with the windlass.

Blair and associates have another lease on block 1 of the Goldbank, with a shaft down 30 feet. On this lease, as soon as men can be procured, a larger force will be put on and the work rushed. The shaft at the present time is down 30 feet and plenty of lumber is on the ground to timber the shaft when the 50-foot level is reached. Where the ledge has been broken into in going down with the shaft some nice ore has been taken out. This lease is in the heart of the belt and a large quantity of high grade is looked for at the proper depth.

Gus Warmouth, who so far has the prize lease of the camp, continues to sack ore from No. 5 on the New Mohawk. The first of the week he sent out the first shipment, consisting of 50 sacks that will run close to the \$100 mark. This ore is only what was taken out in sinking and it will be shipped from Winnemucca as soon as a carload is ready. There are 60 more sacks piled upon the dump.

The high grade streak in Warmouth's lease, which was followed down from the surface, is showing up better as depth is attained.

On lease No. 4 on the Goldbanks, controlled by Scott, Mays and Savage, three men are at work and there is a remarkable showing though the shaft has just been started. Assays from the surface on this lease gave returns as high as \$87.

Clark and Moore, who are working block No. 2 on the New Mohawk, have fine looking rock at a depth of three feet.

Lambert and Rule, who have leases No. 3 on the Goldbank and New Mohawk, have a force of men at work. The shaft on the Goldbank is going down where the ledge shows a width of fully eight feet and much of

the rock which is being taken out is of shipping grade.

Among the other leasers who are actively at work are Noff and Blackmore, Jenkins and Bacon and Ingalls brothers, who have blocks Nos. 2, 5 and 6, respectively, on the Goldbank, and Frank Weir, lease No. 6 on the New Mohawk.—Humboldt Star.

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